GROUPE PARTOUCHE

GROUPE PARTOUCHE – GGR of €309M in 1st half of 2017

Paris, 14 June 2017 - Groupe Partouche, one of the leaders in Europe for gaming, announces its turnover for the first half (November 2016 - April 2017) of financial year 2017.

Business Activity

During the first half-year of 2016-2017, GGR of Groupe Partouche amounted to € 309 M and its turnover to € 205 M, a slight decrease of the main activity indicators by respectively 2.1% and 2.3%.

Beyond a particularly high basis of reference, the Group recorded growth of + 4.7% in the first half of the previous year, HY 2016-17 is characterized by the good performance of other casino activities up by 0.8% and the entry in the scope of consolidation of € 1.1 M of the "Laurent" the Group's restaurant group in Paris. But this was also impacted by :

- the first application of IFRIC 13 related to the implementation of a national customer loyalty program as of 1 November 2016. This measure has an impact of € 1.8 M on half-year turnover;
- the closure of Hotel 3.14 for works since 1 November 2016, which mechanically impacted the turnover by €0.5M;
- and the decline in activity of the traditional games of the casino Palm Beach Cannes before its transfer to the Hotel 3.14. (GGR down by € 3.8 M)

Excluding these three items, a very slight decline in turnover would have been recorded.

The high sensitivity of the Group's operating profitability to the level of activity will be reflected in the half-yearly financial statements published on June 29, 2017.

Recent events

- **La Ciotat**

The new "Pleinair" casino of La Ciotat, an innovative establishment, has been inaugurated on June 8th, opening up the offer of entirely outdoors games on a terrace of 1,300 sqM, on which the Group has high hopes, on the eve of the coming summer season.

- **Gaming clubs inside Paris**

The law of 28 February 2017 put an end to the regime of the Associative Gambling Centers in the capital to make way for Clubs operating table games. It was supplemented by the decree of May 09, 2017, specifying the conditions of experimentation in Paris for a period of three years from 1 January 2018 and especially the authorized table games.

As previously announced, Groupe Partouche carefully monitors the definition of the remaining modalities to be fixed, and essentially the conditions for direct levies, in order to decide whether to open one or more Clubs in the capital.

Upcoming event:

First-Half 2017 income: Thursday 29 June 2017, after stock market close.

Groupe Partouche was established in 1973 and has grown to become one of the market leaders in Europe in its business sector. Listed on the stock exchange, it operates casinos, hotels, restaurants, spas and golf courses. The Group operates 43 casinos and employs nearly 4,500 people. It is well known for innovating and testing the games of tomorrow, which allows it to be confident about its future, while aiming to strengthen its leading position and continue to enhance its profitability. Groupe Partouche was floated on the stock exchange in 1995, and is listed on Euronext Paris, Compartment B. ISIN : FR0000053548 - Reuters : PARP.PA - Bloomberg : PARP:FP

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FINANCIAL INFORMATION

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BUSINESS ACTIVY IN FIGURES

1 - First application of IFRIC 13

IFRIC 13 relates to the recognition of credit pertaining to the loyalty programs granted to customers in connection with an initial sale transaction.
The implementation of a national customer loyalty program as of 1 November 2016 led the Group to recognize this program in accordance with IFRIC 13.
The impact on the turnover was -1,774 k €.

2 – Consolidated turnover

In €M	2017	2016	Variation
First quarter	109,8	112,1	-2,0%
Second quarter	95,6*	98,3	-2,7%
Total consolidated turnover *	**205,4***	**210,3**	**-2,3%**

** following 1st application of IFRIC 13*

3 - Construction of turnover

3.1 Second quarter

In €M	2017	2016	Variation
GGR	156,2	158,9	-1,7%
Levies	-78,9	-80,4	-1,8%
Net Gaming Revenue	77,2	78,4	-1,5%
Turnover excluding NGR	20,2	19,8	1,7%
Loyalty program	-1,8	-	-
Total turnover	**95,6***	**98,3**	**-2,7%**

** following 1st application of IFRIC 13*

3.2 In aggregate

En M€	2017	2016	Variation
GGR	308,9	315,7	-2,1%
Levies	-141,5	-145,4	-2,7%
Net Gaming Revenue	167,4	170,3	-1,7%
Turnover excluding NGR	39,8	40,0	-0,5%
Loyalty program	-1,8	-	-
Total turnover	**205,4***	**210,3**	**-2,3%**

** following 1st application of IFRIC 13*

4 – Breakdown of turnover by divisions

4.1 Second quarter

2Q	2017	2016	Variation
Casinos *	89,6	92,1	-2,7%
Hotels	2,0	2,4	-16,9%
Other	4,1	3,9	7,1%
Total consolidated turnover	**95,6***	**98,3**	**-2,7%**

** following 1st application of IFRIC 13*

4.2 In aggregate

1st Half-Year	2017	2016	Variation
Casinos *	195,3	199,5	-2,1%
Hotels	3,2	3,7	-14,1%
Other	6,9	7,1	-2,5%
Total consolidated turnover	**205,4***	**210,3**	**-2,3%**

** following 1st application of IFRIC 13*